



BRIAN SANDOVAL
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

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BRUCE BRESLOW
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Commissioner

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Borrowers and Investors of Aspen Financial Services, LLC

As Aspen Financial Services, LLC proceeds through the bankruptcy process, investors should monitor developments and consult with their attorneys to ensure that their interests are protected.

In the Fall of 2013, the Bankruptcy Trustee filed a motion for the appointment of a loan servicer which was opposed by some investors and ultimately withdrawn. The Trustee subsequently rejected all loan servicing agreements of the bankruptcy estate and has filed three Motions with the Bankruptcy Court seeking approval to sell copies of three different loan files, including investor lists. A copy of these motions may be obtained by contacting the attorney for the Bankruptcy Trustee.

Several investors/owners have contacted the Division to inquire whether they can obtain or perform the servicing or management responsibilities on behalf of themselves through a management group. Investors/owners with questions concerning the obtainment or performance of servicing or management functions should contact the Trustee. Any person performing loan servicing must be licensed or exempt from licensure under NRS 645A.

The Division may not provide legal counsel or advice. Investors/owners should not delay contacting legal counsel concerning any legal actions that they may be considering to protect their interests.

The Bankruptcy Case is pending in the United States Bankruptcy Court – District of Nevada. The case number is 13-15546-MKN. The Bankruptcy Trustee is Joseph B. Atkins at (702) 405-7206. The Trustee's attorney is Robert Atkinson, Esq. at (702) 614-0600.